

June 4, 2025

CBO Releases Updated Score for the One Big, Beautiful Bill Act

Today, the Congressional Budget Office (CBO) [released](#) an updated cost estimate for the One Big, Beautiful Bill Act (H.R. 1). This cost estimate incorporates the amendments made to H.R. 1 in the hours before the House passed the legislation by a vote of 215-214-1. You can read our summary of the legislation's key health provisions [here](#). The CBO's score provides information about the projected cost savings and impact on health coverage of the bill's Medicaid and marketplace reforms.

- **Topline:** The CBO projects that H.R. 1 will add \$2.4 trillion to the national debt between 2025-2034, with the tax provisions in the bill reducing federal revenues by over \$3.6 trillion over that period, while the net reduction in federal spending totals about \$1.2 trillion.
- **Health:** Federal health care spending would be reduced by about \$1.1 trillion over the next 10 years. Federal outlays would decrease by \$902 billion due to Title IV, Subtitle D—the component of the Energy & Commerce Committee's reconciliation recommendations that primarily impacts the Medicaid and individual marketplace programs. This represents about \$100 billion in additional offsets compared to the previous version of H.R. 1 that CBO scored. Additional changes to federal support for the marketplace in Title XI, Subtitle C, largely dealing with premium tax credits, would further reduce federal spending on health care by \$218 billion. The amended version of H.R. 1 includes several provisions put forward by fiscal conservatives to help secure their vote, including:
 - *Moving up the implementation date of the Medicaid community engagement requirement from 2029 to 2027 (\$65 billion in additional savings)*
 - *Funding cost-sharing reduction payments to qualified health plans to reduce cost sharing for certain low-income enrollees—provided the qualified health plan does not cover abortion services (\$31 billion in savings)*
 - *Moving up the implementation date of semi-annual redeterminations for the Medicaid expansion population from 2028 to 2027 (\$10 billion in savings)*

- **Health Coverage:** According to the CBO, the updated version of H.R. 1 would result in 10.9 million more people being uninsured in 2034. This is over 2 million more people than had been projected to lose health coverage in the previous CBO report. 9.1 million people are projected to lose coverage due to Title IV, Subtitle D, with lower Medicaid enrollment of about 7.8 million people and reduced coverage through qualified health plans of 1.3 million. Additional provisions in Title XI, Subtitle C—primarily related to premium tax credits—would result in 2.3 million fewer people covered in 2034. The CBO expects that the interaction between Titles IV and XI will reduce the effect on the uninsured rate by about 0.5 million people.
- **Marketplace Premiums:** Average gross benchmark premiums in marketplace plans would be lowered by an estimated 12.4 percent in 2034, primarily due to the reintroduction of cost-sharing reduction payments.