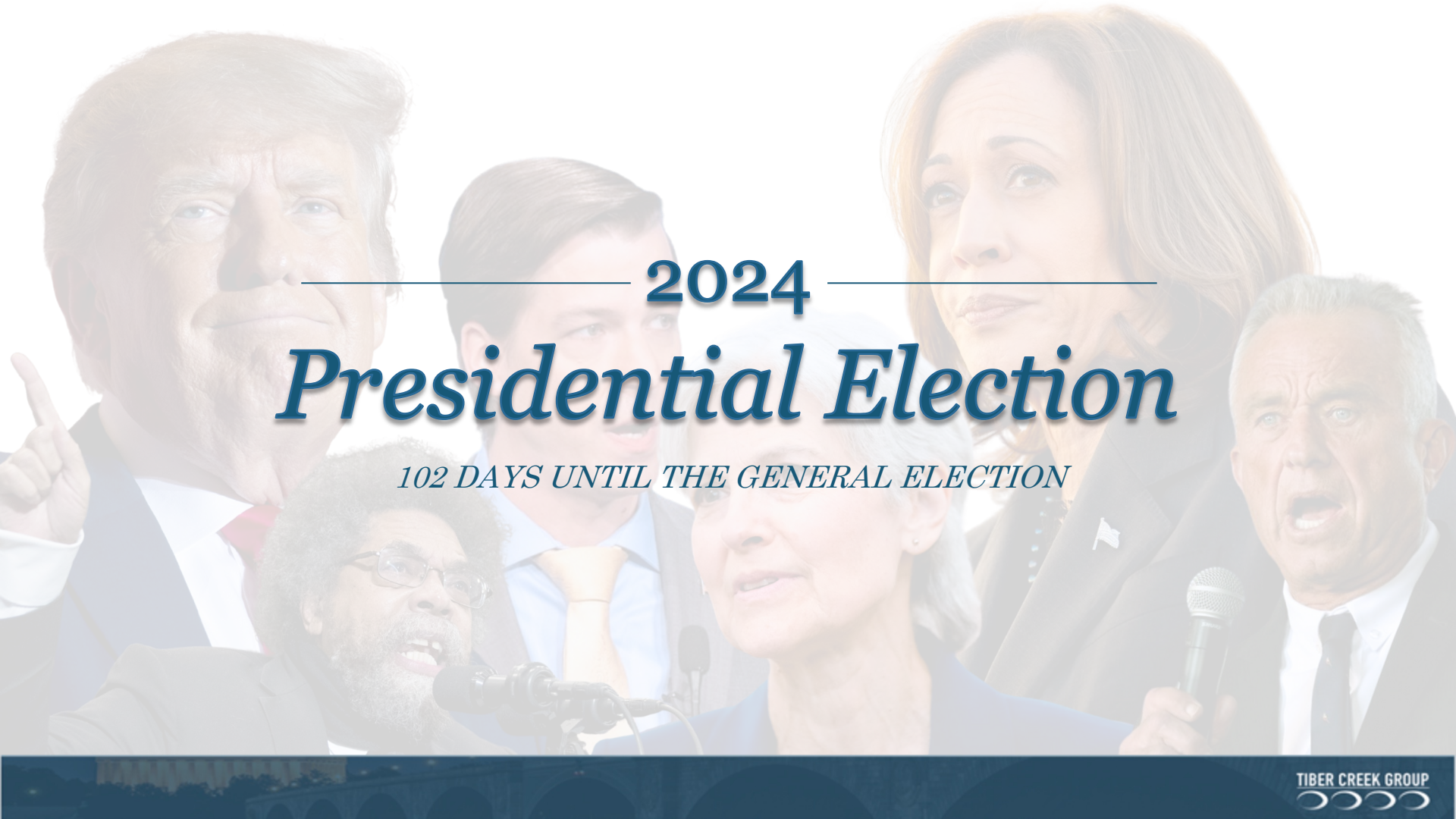


2024 ELECTION OUTLOOK TIBER CREEK GROUP





2024

Presidential Election

102 DAYS UNTIL THE GENERAL ELECTION

Biden Ends 2024 Presidential Campaign

On July 21, **President Joe Biden** officially ended his **2024** campaign for president.

Biden is the first sitting President to give up the Democratic nomination. The last time something like this occurred was in **1968** when President Lyndon B. Johnson ended his reelection campaign before the primary.

The announcement came nearly one month after a shaky debate performance which resulted in a growing number of Democratic voters questioning Biden's **age** and **mental capacity**, with **37 Democratic members of Congress** calling on the President to withdraw from the race.

Much about the coming month is uncertain as the Democratic party navigates the unprecedented withdrawal of its leading candidate just **28 days before the DNC** and **fifteen weeks before the general election**.

Minutes after the announcement, President Biden endorsed his Vice President, **Kamala Harris**. Since then, **Harris has functionally taken over Biden's campaign**, inheriting \$96 million in available campaign funds and thousands of campaign staff across the nation.

Currently, Harris is the only Democrat who has declared for the nomination. Other candidates may come forward to announce – or re-announce – their campaign for office, but with Biden's endorsement, she'll be hard to beat. Since his announcement, **Harris has received a surge of support from party leaders and key officials**.



Biden Ends Presidential Campaign

What Happens Next?

The **DNC Rules Committee** met on **July 24** to discuss an abbreviated campaign schedule and process. The Committee decided that candidates must declare to run and meet qualifying criteria before **July 30**. Each candidate must have support from **300 delegates**, with no more than 50 delegates per state.



The DNC will hold a **virtual roll call vote** between **Aug. 1-7** to confirm Harris as the nominee.

If Harris remains unopposed, the virtual voting process can start **August 1**. If a challenger emerges, voting will likely begin on **August 3**.

Nomination

- ✓ Democratic delegates are tasked with choosing a nominee through a series of votes.
- ✓ Biden had secured nearly 4,000 delegates. Though they **aren't required to choose Harris** at his direction, delegates may be inclined to respect Biden's wishes in endorsing her. Reportedly, Harris has secured commitments from **3,189 delegates** - Only **1,968 delegates** are needed to win the nomination.
- ✓ If no candidate wins a majority of the delegates in the initial vote, then the party's **739 superdelegates** will be able to vote.
- ✓ Voting will continue until a **majority of eligible delegates** have voted for one candidate.
- ✓ There has not been an open convention since **1968**, and the last "brokered" convention – one with significant negotiating for a candidate - was in 1952.



Biden Ends Presidential Campaign

What Happens To Biden's Funding?

There is not precedent to follow, as this situation hasn't previously occurred.

As Biden's running mate, Harris stands uniquely positioned to take control of the campaign's funds by staying on the ticket— one day following Biden's withdrawal, the campaign officially changed its FEC name to "Harris for President."

If an unforeseen issue arises, the Biden campaign may donate its funds to the DNC, which could then spend it on upcoming elections.

What about the Vice President?

The nominee will be required to identify a running mate no later than August 7.

Rumored possibilities for Kamala Harris' VP include NC Gov. Roy Cooper, AZ Sen. Mark Kelly, PA Gov. Josh Shapiro, MI Gov. Gretchen Whitmer, MN Gov. Tim Walz, and IL Gov. JB Pritzker.

Biden Ends Presidential Campaign

Kamala Harris

With Biden's endorsement, Harris' **odds of securing the nomination are high**, but not guaranteed. While most leaders in the Democratic party are throwing their support behind her, some are calling for a **competitive primary** process.

As of July 22, Harris reportedly **has the requisite number of committed delegates** to secure the nomination.

Thus far, Harris has received the endorsements of **200** representatives, **45** senators, and **23** governors.

Harris leads Trump by **64 points among Black** voters (78%-14%), which is higher than Biden's prior 57-point lead.

Possible Legal Challenges

Biden's exit from the race quickly sparked speculation about the legality of replacing him as the nominee.

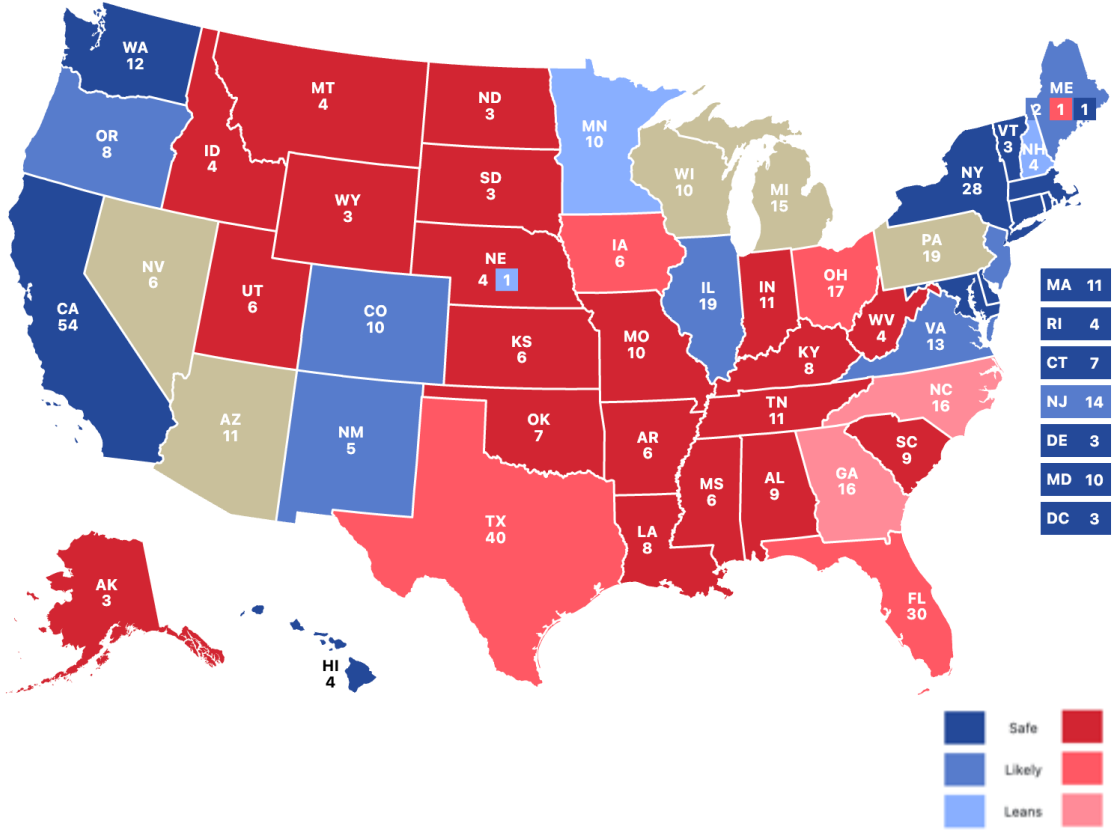
Can Harris replace Biden on the ballot?

Likely yes. Biden withdrawing before being officially certified as the nominee means judges would probably dismiss this argument. Primary voters choose delegates who are pledged - but not legally bound - to support a specific candidate.

Is transferring Biden's funding to Harris a campaign finance violation?

Likely not. Harris filed the required paperwork with the FEC and was already an affiliated candidate on Biden's ticket. Trump filed an official FEC complaint on July 23. Regardless, there are just over 100 days until the election, and FEC investigations take months or even years to resolve.





Republican



Trump

Democrat



Harris

Independent and Third Party



West



Kennedy



Stein



Oliver

Electorate

With Biden and Trump as the nominees, most voters felt **apathetic** about their options for president.

★
It is not yet clear how Biden's withdrawal will affect voter's sentiment, but it **appears to be a positive step forward** - Just before Biden withdrew from the presidential race, **7 in 10** Americans thought he should drop out.



In general, the electorate cares the most about issues related to the **economy, public safety, preserving democracy, immigration, and abortion.**

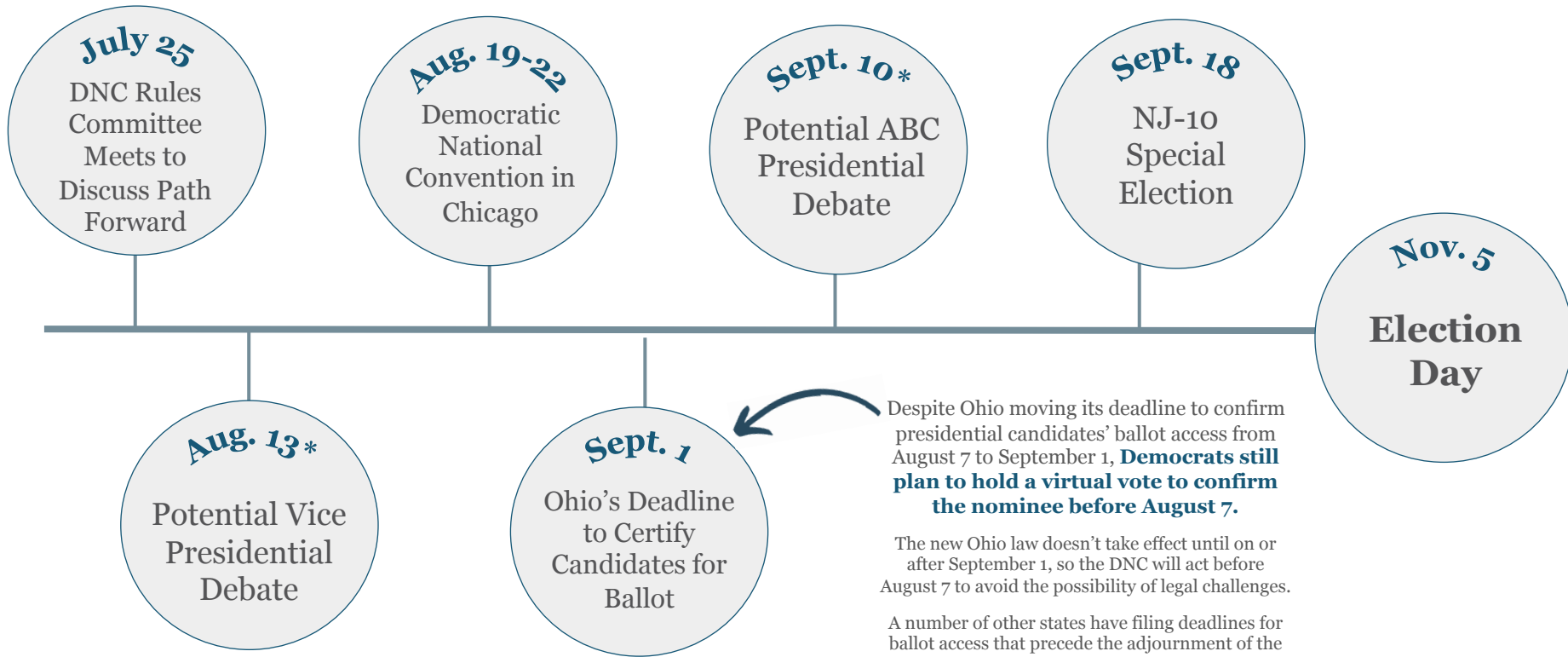
A July Washington Post-ABC News-Ipsos poll showed that **29 percent** of Democrats and Democratic-leaning independents **preferred Harris** for the party's nomination, while 7 percent said California Gov. Gavin **Newsom**, 4 percent named former first lady Michelle **Obama**, and 3 percent each named Transportation Secretary Pete **Buttigieg** and Michigan Governor Gretchen **Whitmer.**



Multiple polls conducted following the June Presidential debate and Biden's withdrawal indicate that **Harris is positioned comparably to Biden in the polls.** In preliminary polling against Donald Trump, Harris is projected to receive **45%** of the vote, compared to Trump's **47%.**

There is not yet enough polling including **third party and independent** candidates to gauge her favorability among this group.

Presidential Election Timeline: Key Dates



Despite Ohio moving its deadline to confirm presidential candidates' ballot access from August 7 to September 1, **Democrats still plan to hold a virtual vote to confirm the nominee before August 7.**

The new Ohio law doesn't take effect until on or after September 1, so the DNC will act before August 7 to avoid the possibility of legal challenges.

A number of other states have filing deadlines for ballot access that precede the adjournment of the Democratic convention on August 22. A virtual vote ensures legal challenges cannot be raised over provisional certifications.

**The Biden campaign had accepted an invitation from CBS News for the VP debate and an invitation from ABC for a presidential debate, but it is unclear if these will occur. Harris has confirmed that she would be willing to debate Trump.*

Harris' Possible Vice-Presidential Pick

- ✓ Harris has not said anything publicly about whom she would consider as a running mate. However, below are the top names **Democrats and major news outlets have floated** as potential vice presidential contenders.
- ✓ The Harris campaign requested **vetting materials** from six potential running mates, including Cooper (NC), Kelly (AZ), Shapiro (PA), Whitmer (MI), Walz (MN), and Pritzker (IL). Beshear (KY) was not included in this request.
- ✓ Whitmer, despite much speculation about her spot on the short list, stated, “**I am not leaving Michigan.** . . I know everyone is always suspicious and asking this question. . . I am not going anywhere.”
- ✓ Democrats have set a deadline of **August 7** to finalize their ticket, giving Harris approximately **two weeks** to pick a running mate.

PA Gov.
Josh
Shapiro



AZ Sen.
Mark
Kelly



NC Gov.
Roy
Cooper



MN Gov.
Tim
Walz



KY Gov.
Andy
Beshear



Secretary of
Transportation
Pete Buttigieg



IL Gov.
J.B.
Pritzker



Trump Announces Pick for Vice President

On July 15, the first day of the 2024 Republican National Convention in Milwaukee, WI, former president Donald Trump announced his running mate for the 2024 election will be Ohio Senator **J.D. Vance**.

- ✓ Sen. Vance, 40, is a **first-term senator** elected in 2022. Prior to working in public office, Sen. Vance served as a **Marine** before transitioning to a career as a **venture capitalist**.
- ✓ In 2016, Vance described himself as a “**Never Trump guy**,” but has since become one of his **most vigorous defenders**, reliably backing Trump in Congress and on the campaign trail. Vance has been acting as a surrogate for Trump’s campaign for months, appearing at campaign events and in the media.
- ✓ Trump’s announcement on Truth Social said Vance would **focus on voters in swing states** including PA, MI, WI, and MN.
- ✓ Vance **would be the youngest vice president** since Richard Nixon served under Dwight D. Eisenhower at age 39.
- ✓ If Trump and Vance are elected in November, **Ohio Gov. Mike DeWine would appoint a replacement** to the Senate who would face a special election in November 2026 and a general election when the term ends in 2028.



Fundraising & Spending

- ✓ Trump's campaign raised nearly **\$53 million in the 24 hours after Trump's felony conviction** – contributing to the **\$141 million** total raised in May – shattering online records for Republicans and erasing Biden's longstanding cash advantage.
- ✓ At the end of June - before Harris entered the race - the Trump campaign had nearly **\$45 million more** cash on hand than the Biden campaign did.
- ✓ According to President Trump's campaign, the former president raked in over **\$8 million** the day of the June presidential debate.
- ✓ The campaign stated that nearly 30 percent of the donors who gave online were new to WinRed, giving Trump an invaluable infusion of **new voters to tap for contributions** as his campaign marches to November.



- ✓ Biden's fundraising efforts had **begun to lag** after the June debate as rumors of his mental decline increased. Donors who **pulled back** over concerns about Biden's age have indicated they now **intend to resume support** for the party.
- ✓ Functionally, **Harris' team has taken over Biden's funds**. Shortly after Biden withdrew from the race, the campaign officially changed its FEC committee name to "Harris for President."
- ✓ Harris' campaign reported that **888,000 grassroots donors** contributed in the first 24 hours of her campaign, including more than **500,000 donors making their first contribution** of the 2024 cycle.
- ✓ In the hours following Biden's announcement, Harris' campaign raked in more than **\$81 million**, the largest single-day fundraising total in history. The surge of online donations peaked at **\$11.5 million in a single hour**.



**Figures announced by parties cannot be verified until federal filings are released publicly.*

Public Sentiment: Presidents' Approval Ratings



July 2024: 38.6%



July 2024: 41.8%



July 2012: 46%



July 2004: 48%

- ✓ Harris' approval rating is **nearly identical** to Biden's prior to withdrawing from the race. Harris's **job-approval rating** has also converged with Biden's – as of July 18, hers was **38.6%** while Biden's was **38.5%**.
- ✓ A July Washington Post-ABC News-Ipsos poll found that **70 percent** of Democrats and Democratic-leaning independents said they would be **“satisfied”** if **Biden stepped aside** and Harris became the Democratic nominee.

Third Party Candidates: Oliver, Stein, and West

Oliver previously ran in Georgia's 2022 Senate race, garnering **2% of the vote** and forcing a **runoff** between Herschel Walker and Sen. Raphael Warnock. He is the only third party candidate on the ballot in every swing state.



*Chase Oliver,
Activist
Libertarian
Party*

Stein ran for President in 2016 and received **1.4 million votes**, which is roughly one percent of the total national vote.



*Jill Stein, Physician
Green Party*

Stein has been criticized for drawing votes away from Hillary Clinton in 2016. She seeks to offer voters a choice “outside of the failed two-party system.”

West is favorable among **13% of voters** aged 18-64. Some worry about him as a spoiler candidate if enough progressive voters support him on moral grounds.



*Cornel
West,
Activist
Independent
Party*

Ballot Access in Swing States



Stein; Oliver



Oliver; Stein
RFK Jr. - In Progress



Oliver
RFK, Jr. - In Progress



Stein; Oliver



Stein; RFK, Jr.; Oliver
West - In Progress

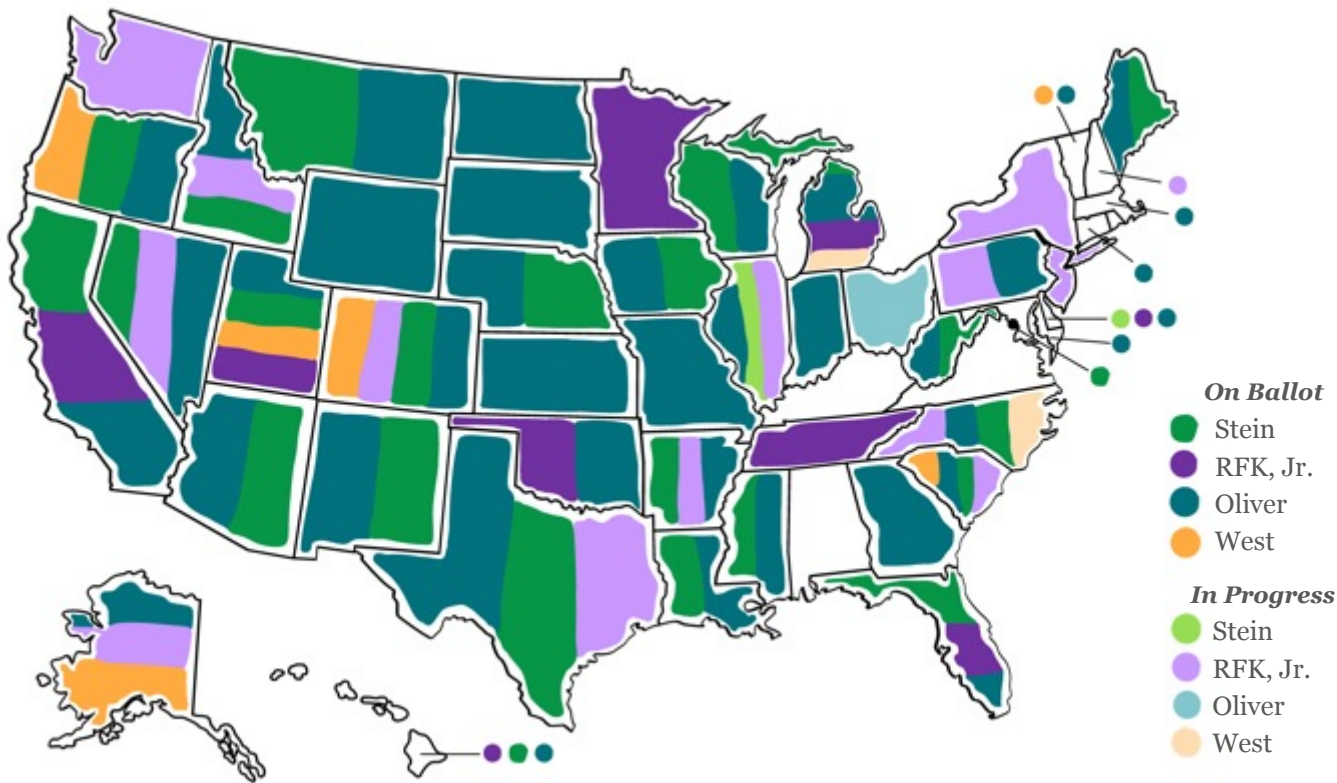


Stein; Oliver



Oliver; Stein
West, RFK, Jr. - In Progress

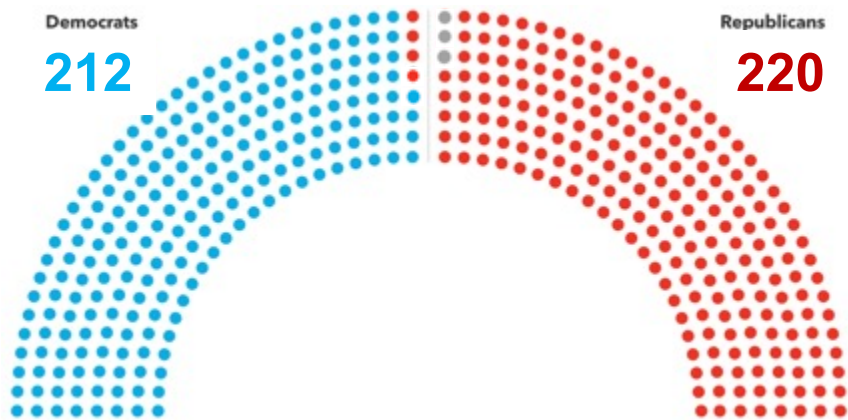
Third Party Candidates: Ballot Access





Congressional Projections

What's at Stake: Congressional Balance of Power

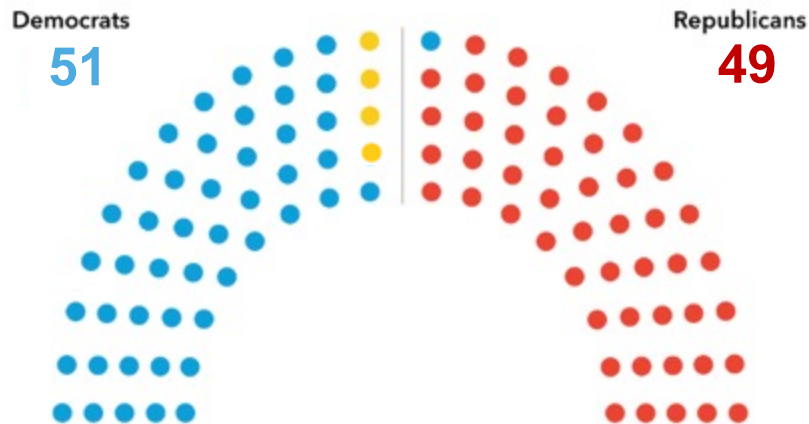


House of Representatives

All **435** House seats are contested in 2024

Democrats must flip **4** seats currently held by Republicans to gain a majority

Three Vacancies: NJ-10, WI-08, TX-18



U.S. Senate

34 Senate seats are contested in 2024

Races to Watch: AZ, PA, OH, NV, WI, MI

*Map includes 4 Independents who participate in the Democratic caucus
VP Harris serves as tiebreaking 51st vote*

Michigan moved from **Lean D** to **Toss Up** following the June debate

119th CONGRESS: SENATE PROJECTIONS

14 Solid Democrat*

3 Lean Democrat*

(WI, PA, AZ)

4 Toss-Up

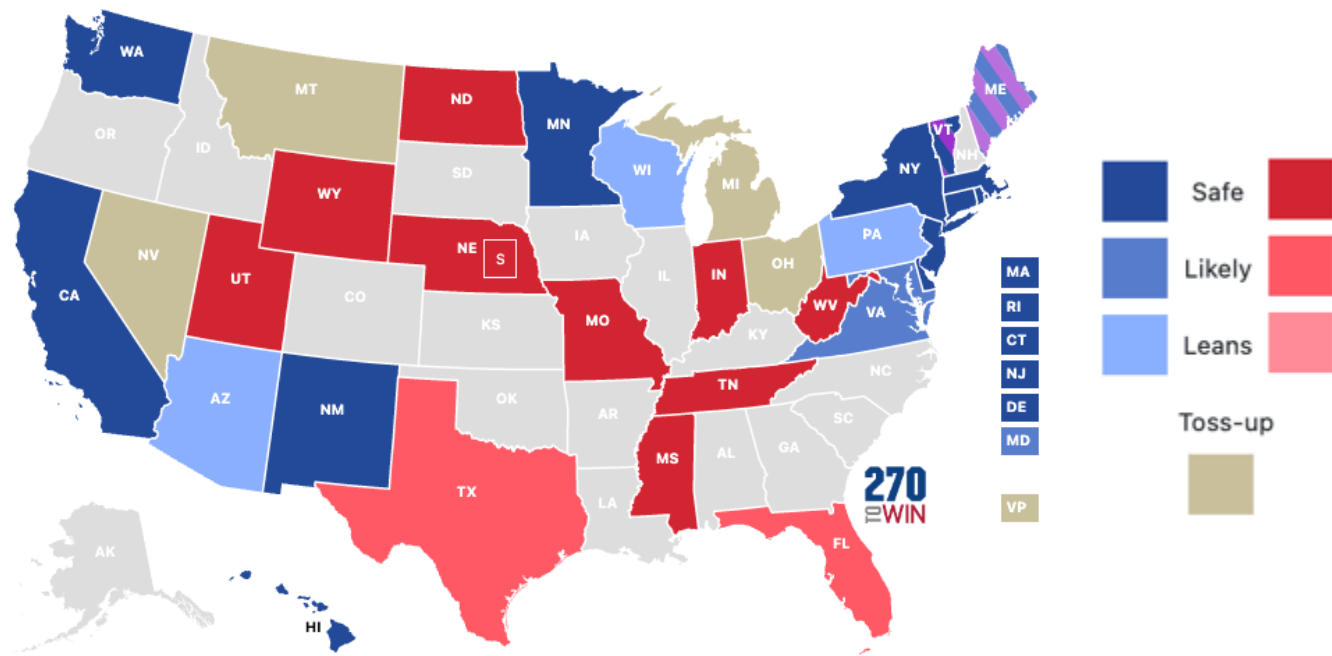
(MI, MT, NV, OH)

**Includes Independents who caucus
with the Democratic Party*

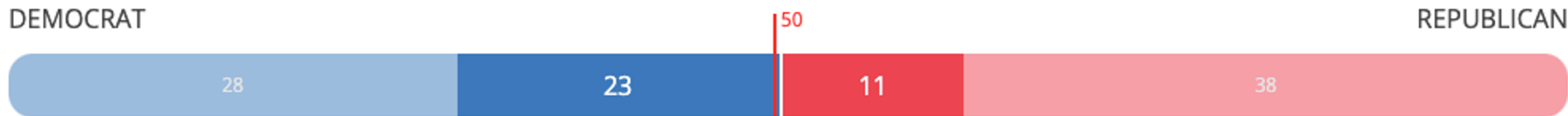
10 Solid Republican

2 Likely Republican

(FL, TX)



Races to Watch: Most Competitive Senate Seats



34 contested Senate seats:

23 Democratic-controlled seats

11 Republican-controlled seats

Most competitive:

4 Toss-Up: OH (**Brown**), MT (**Tester**), NV (**Rosen**), MI (**Open**)

Competitive:

4 Lean D: PA (**Casey Jr.**), WI (**Baldwin**), AZ (**Open**)

What about West Virginia?

With incumbent Senator Joe Manchin - who served as a Democrat until becoming an Independent in May - deciding not to run in 2024, this seat is virtually guaranteed to flip Republican.



Democrats cannot afford to lose a single senate seat to maintain the majority.

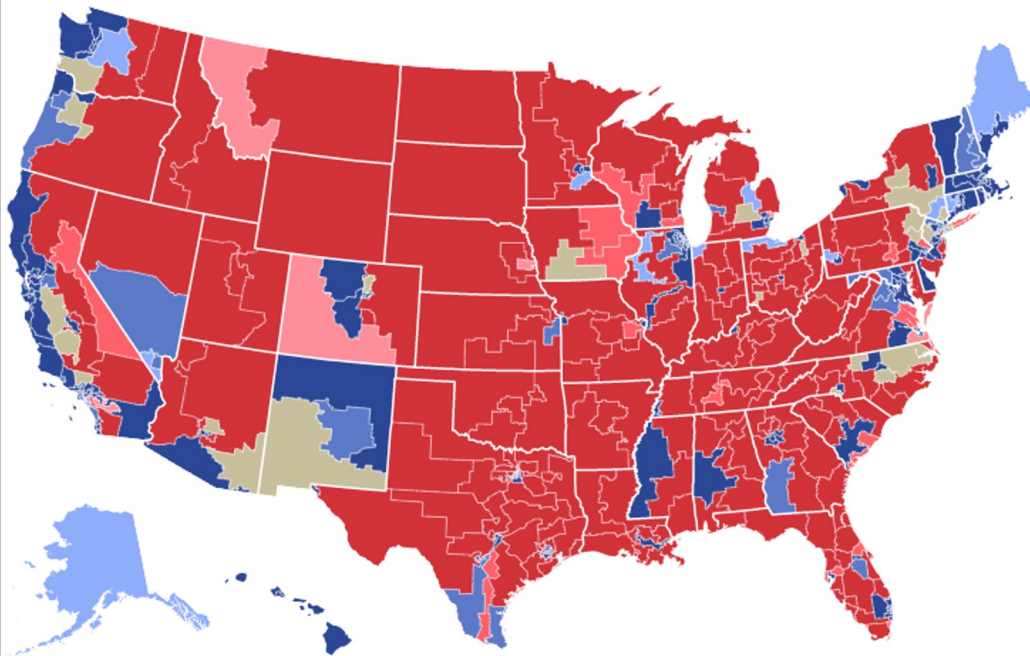
119th CONGRESS: HOUSE PROJECTIONS

11 Toss-Up

14 Lean
Democrat

16 Likely
Democrat

173 Solid
Democrat



11 Toss-Up

8 Lean
Republican

9 Likely
Republican

193 Solid
Republican

Totals: **203** Democrat **210** Republican **22** Toss-Ups
218 needed for majority

Races to Watch: Most Competitive House Seats

Most Competitive

11 D Toss-Up	11 R Toss-Up
CO-08 (<i>Caraveo</i>)	AZ-01 (<i>Schweikert</i>)
ME-02 (<i>Golden</i>)	AZ-06 (<i>Ciscomani</i>)
MI-07 (<i>Open</i>)	CA-13 (<i>Durante</i>)
MI-08 (<i>Open</i>)	CA-22 (<i>Valadao</i>)
NC-01 (<i>Davis</i>)	CA-27 (<i>Garcia</i>)
NM-02 (<i>Vasquez</i>)	CA-41 (<i>Calvert</i>)
OH-09 (<i>Kaptur</i>)	NJ-07 (<i>Kean Jr.</i>)
OH-13 (<i>Sykes</i>)	NY-04 (<i>D'Esposito</i>)
PA-07 (<i>Wild</i>)	NY-17 (<i>Lawler</i>)
PA-08 (<i>Cartwright</i>)	NY-19 (<i>Molinaro</i>)
WA-03 (<i>Perez</i>)	OR-05 (<i>Chavez-DeRemer</i>)

Competitive

14 Lean D	8 Lean R
AK-AL (<i>Peltola</i>)	CA-45 (<i>Steel</i>)
CA-47 (<i>Open</i>)	CO-03 (<i>Open</i>)
CT-05 (<i>Hayes</i>)	IA-03 (<i>Nunn</i>)
IL-17 (<i>Sorensen</i>)	MI-10 (<i>James</i>)
IN-01 (<i>Mrvan</i>)	NE-02 (<i>Bacon</i>)
MN-02 (<i>Craig</i>)	PA-10 (<i>Perry</i>)
NV-03 (<i>Lee</i>)	VA-02 (<i>Kiggans</i>)
NY-18 (<i>Ryan</i>)	WI-03 (<i>Van Orden</i>)
NY-22 (<i>Williams</i>)	
OR-06 (<i>Salinas</i>)	
PA-17 (<i>Deluzio</i>)	
TX-28 (<i>Cuellar</i>)	
TX-34 (<i>Gonzalez</i>)	
VA-07 (<i>Open</i>)	

*Italicized denotes Freshman Member

2024 Gubernatorial Election: Projections

Current Landscape: There are **24** Democratic governors and **26** Republican governors

2024: Elections will be held in **11** states

Solid R: IN (**Open**), MO (**Open**), MT (**Gianforte**), ND (**Open**), UT (**Cox**), VT (**Scott**), WV (**Open**)

Solid D: DE (**Open**)

Likely D: WA (**Open**)

Toss-Up: NC (**Open**), NH (**Open**)

Party Control of Governorships (1977-2023)

