



Congress Passes the Inflation Reduction Act of 2022

This month, the Senate and House of Representatives passed the Inflation Reduction Act of 2022. The bill, which passed both chambers through the complex process of budget reconciliation, was signed into law by President Biden on Aug. 16. Along with several climate and tax measures, the bill contains language concerning prescription drug prices, biologic health care products, and Affordable Care Act (ACA) health insurance subsidies. In a statement addressing the bill's passage, AMCP applauds the bill's provisions that enhance competition in the biosimilar marketplace, along with those that increase the reimbursement rate for biosimilars under Medicare Part B. With this increased reimbursement rate, patients covered under public plans will have expanded access to biosimilar treatments. AMCP also supports the bill's extension of the ACA insurance subsidies, which have significantly improved patients' access to affordable medicines in recent years.

[Read AMCP's statement.](#)



Eye On Washington

AMCP Releases the Value-Based Contracts Resource Center

On Aug. 1, AMCP unveiled a resource center for stakeholders engaged in value-based purchasing agreements and arrangements. Available on the AMCP website, the resource center contains several publications from AMCP, AMCP Learn, and the *Journal of Managed Care + Specialty Pharmacy* that advance the role of value-based contracts to improve access and affordability of medications. Of note, the resource center also contains the [white paper](#) and accompanying [one-pager](#), **Talking the Talk. In the World of Value-Based Care, Words Matter: A Lexicon for Value-Based Purchasing**. This lexicon addresses the need for a unified language for discussing and designing value-based contracts across payers, provider systems, and manufacturers by providing key definitions, examples of real-world applications, and a summary of the methodology employed in its creation. AMCP invites members to share these resources with their colleagues.

Advocacy Tip

Stay up-to-date: Read AMCP's [Letters, Statements and Analysis](#) on all legislation and regulation impacting managed care pharmacy.

Visit the value-based contracts [resource center](#).

HHS Requests Nominees for the Presidential Advisory Council on Combatting Antibiotic-Resistant Bacteria

On Aug. 1, the Department of Health and Human Services (HHS) released a Solicitation of Nominations for Appointment to the Presidential Advisory Council on Combating Antibiotic-Resistant Bacteria. The Advisory Council provides information to the HHS Secretary regarding policies and programs to prevent, diagnose, mitigate, and treat antibiotic-resistant bacteria. Nine voting members and seven non-voting liaisons will be nominated to fill the 16 open positions on the Advisory Council in 2023, serving four- and two-year terms, respectively. Pharmacists with expertise and experience in antibiotic resistance are among the providers eligible for nomination as voting members, while non-voting members may be chosen from organizations and/or interest groups involved in the use of antibiotics or antibiotic research. Nominations must be received no later than midnight ET on Sept. 19, 2022.

[View the solicitation of nominations.](#)

Attend AMCP's Legislative & Regulatory Briefing Webinar, Aug. 23

On Aug. 23 from 2–3pm EST, AMCP's Policy & Government Relations team will present an update of the recent federal and state legislative and regulatory actions pertinent to managed care and specialty pharmacy professionals. Speakers will identify the latest legislative developments in Congress along with recent regulations released by the Biden administration. Pressing legislative and regulatory activity from key state governments will also be highlighted. Registration for the webinar is free for all AMCP members.

[Register for the webinar.](#)

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