



Regulatory  
**NewsBREAK**

## NewsBREAK | July 5

### CMS Issues IRA Medicare Drug Price Negotiation Program Agreement

- On July 3, 2023, the Centers for Medicare and Medicaid Services (CMS) issued a template Medicare Drug Price Negotiation Program Agreement (Agreement).
- The Inflation Reduction Act (IRA) requires that manufacturers of drugs selected for negotiation under the Medicare Drug Price Negotiation Program (Negotiation Program) enter into an agreement with CMS to participate in the drug price negotiations.
- Under the Agreement, the Manufacturer will submit drug information to CMS and negotiate with CMS to determine the Maximum Fair Price (MFP) for the selected drug.

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### More on This Topic

- [Agreement Template](#)
- [Instructions](#)

For questions, please reach out to [Tyler Thorne](#).

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