



NewsBREAK | Jan. 12

HHS Issues Memo and Timeline for IRA Implementation of Drug Price Negotiation Provisions

- On Jan. 11, 2023, the U.S. Department of Health and Human Services (HHS) released a memo outlining its approach to implementation and a timeline of key dates for the first year of the Medicare Drug Price Negotiation Program under the Inflation Reduction Act (IRA).
- CMS will seek feedback on implementation through a series of 3 information collection requests (ICRs) and will issue draft guidance to solicit comments on key elements of the Medicare Drug Price Negotiation Program.
- Among the key dates:
 - By Sept. 1, 2023, CMS will publish the first 10 Medicare Part D drugs selected for the Medicare Drug Price Negotiation Program.
 - The negotiated maximum fair prices for these drugs will be announced by Sept. 1, 2024 and prices will be effective starting Jan. 1, 2026.
 - CMS will select 15 additional Part D drugs for 2027, 15 more Part B or Part D drugs for 2028, and 20 more Part B or Part D drugs for each subsequent year.

More on This Topic

- [Press Release](#)
- [Timeline](#)
- [Memo](#)

For questions, please reach out to [Tyler Thorne](#).

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