

CMS Releases Medicare Prescription Payment Plan Part Two Draft Guidance

- On Feb. 15, 2024, the Centers for Medicare and Medicaid Services (CMS) released the Medicare Prescription Payment Plan Part Two Draft Guidance (Draft Part Two Guidance).
- CMS previously issued draft part one guidance on Aug. 21, 2023 (Draft Part One Guidance). That document focused on operational requirements for the Medicare Prescription Payment Plan (MP3).
- The Draft Part Two Guidance centers on education about the MP3 program. Among the requirements covered are:
 - Outreach and education for Part D plan sponsors.
 - Member ID card mailings.
 - Updates to current Part D materials.
 - Website contents.
 - Part D plan sponsor communications with prospective and current program participants.
 - Election of the payment plan.
 - Voluntary removal.
 - Non-payment.
 - Termination.
 - Additional operational requirements for Part D plan sponsors, including guidance for non-retail pharmacies, Part D bidding for Contract Year 2025, and Medical Loss Ratio (MLR) instructions.
- The Draft Part Two Guidance also includes information about how CMS will perform outreach and education activities, including development of new educational products, modification of existing Part D enrollee resources, and national outreach and education efforts.
- Comments are due by March 16, 2024.

More on This Topic:

- [Draft Part Two Guidance](#)

- [Fact Sheet](#)
- [Draft Part One Guidance](#)
- [Part One Fact Sheet](#)

For questions, please reach out to [Vicky Jucelin](#).

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