



NewsBREAK | Sept. 28

CMS Releases Part D Guidance on Inflation Reduction Act Implementation

The Centers for Medicare & Medicaid Services (CMS) issued new guidance on the implementation of the Inflation Reduction Act (IRA).

- Effective Jan. 1, 2023.
- Applicable to all Part D plans, including Employer Group Waiver plans and plans participating in the Part D Senior Savings Model.
- CMS is granting a Special Enrollment Period (SEP) from Dec. 8, 2022 to Dec. 31, 2023 for Exceptional Circumstances to allow beneficiaries to add, drop, or change their Part D coverage if they find a better option after the 2022 Annual Enrollment Period (AEP) and through the end of 2023.
- If ACIP issues a new vaccine recommendation for adults during the plan year, Part D sponsors must apply the cost-sharing requirements in the IRA to any vaccine claims with dates of service after the recommendation was issued.
- If a Part D sponsor is unable to implement the new cost-sharing limits by Jan. 1, 2023, and charges higher cost sharing between Jan. 1, 2023 and Mar. 31, 2023, the plan must reimburse enrollees the difference within 30 days.

See the guidance for a complete list of requirements.

More on This Topic

- [Inflation Reduction Act – text](#)
- [Contract Year 2023 Program Guidance Related to Inflation Reduction Act Changes to Part D Coverage of Vaccines and Insulin](#)
- [Prescription Drug Event Reporting Instructions for the Implementation of the Statutory Cost Sharing Maximums Established by the Inflation Reduction Act for Covered Insulin Products and ACIP-Recommended Vaccines for Contract Year 2023](#)

For questions, please reach out to [Tyler Thorne](#).

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